



From: Karim Lakhani, Honorary Secretary of the Board of Directors

Re: 2025 Annual General Meeting of Members & Nominations for the Board of Directors

Date: TBD

ANNUAL MEETING AND ELECTION NOTICE

Nizari Progressive Federal Credit Union (“Nizari PFCU”) will hold its Annual Meeting with the exact date, time, and location to be announced at a future date in April of 2025.

This year there are two positions open for a regular term on the Nizari PFCU Board of Directors. After careful review, the Nominating Committee, appointed by the Chairman of the Board of Directors, has nominated two members for these Board position. The term for a regular position is three years. A brief statement of qualifications and biographical data for each of the nominees is included with this notice.

Further nominations may be made through an official petition signed by 169 eligible members of Nizari PFCU. Official petition booklet forms and the rules and instructions for their completion may be obtained by contacting Mr. Ali Khowaja, Nizari PFCU’S Chief Operating Officer at Credit Union Office located at 11770 University Blvd, Sugar Land, Texas 77478, between the hours of 9:00 a.m. and 4:00 p.m. Monday through Friday. Official petitions must be completed in compliance with the election rules as set forth in the instructions for the completion of an official petition and must include each signer's signature, printed name, last four digits of the signer’s member number, signer’s complete address, and signer’s telephone number. Members who are 18 years of age or older and who meet certain requirements under the Federal Credit Union Act are eligible for election. Official petitions must be accompanied by a signed certificate from the nominee that he or she is agreeable to the nomination and will accept office if elected, and should also include a brief statement of qualifications and biographical data. Elected officials are legally responsible for the fiscal integrity of Nizari PFCU and for compliance with State and Federal laws.

Official petitions must be filed at the Credit Union Office located at 11770 University Blvd, Sugar Land, Texas 77478 before 5:00 p.m. on March 31st, 2025, which is the closing date for receiving nominations by petition. Please contact Susan Laird, the duly appointed Election Teller, via e-mail at slaird@cornerstoneresources.coop should you have any questions about the petition. If no official petitions are received by 5:00 p.m. on March 31st, 2025, there will be no election. There will be no nominations from the floor at the Annual Meeting. When only one member is nominated for each open position, each nominee shall be deemed elected by general consent or acclamation. If there is more than one nominee for any position to be filled, the election shall be by ballot, and the Secretary of the Board of Directors shall cause either a printed ballot or notice of ballot to be distributed to all members eligible to vote. In such event, the election shall be determined by a plurality vote.



A brief statement of qualifications and biographical data for each of the nominees is appended below:

1. Akbar Ali

Mr. Ali works at Pearson as a Finance Director and Business Partner for the Technology and Marketing division. He has spent almost a decade serving in the San Antonio REC in various capacities, including principal, ITREB board member, and AKYSB, ACCT, and ACST board member.

Qualifications: BBA, Accounting; Master of Professional Accounting – University of Texas at Austin.

2. Sulaiman Tailor

Mr. Tailor is the Director of Finance for US Growth Strategy at Sysco Foods. He has served for over 10 years with Jamati Institutions at local and national levels on various ad-hoc/project-based work, supporting our institutions in a finance, accounting, and audit capacity.

Qualifications: BBA, Accounting and Finance – University of Houston

End of notice